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The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of March 31, 2003, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined by six from 316 to 310. Six banks merged into other Missouri state-chartered banks. Two banks merged into out-of-state institutions. One non-deposit trust company merged into another state-chartered non-deposit trust company. One new bank charter (converted from a national bank) and two new non-deposit trust company charters were granted.

Assets in state-chartered banks totaled \$50.1 billion on March 31, 2003, an increase of 15.7 percent from one year earlier. Deposits were \$41.1 billion, up 14.5 percent. The growth achieved was largely due to a bank merger during the first quarter of 2003 that increased total assets in state-chartered banks by over \$3 billion.

Total loans were \$34.3 billion on March 31, 2003, up 15.6 percent.

The equity capital ratio increased to 10.26 percent. Primary capital, which includes the allowance for loan losses, increased to 11.13 percent of total assets. These increases were influenced by a large increase in intangible assets. The tangible equity capital ratio increased at a much slower pace to 8.90 percent.

Net income in state banks was up 16.3 percent from March 2002. Return on assets among state-chartered banks was 1.16 percent compared to 1.15 percent in March 2002.

Bob Holden
Governor

DIVISION OF FINANCE

Joseph L. Driskill
Director

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D. Eric McClure
Commissioner of Finance

COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF MARCH 31, 2003

MILLIONS OF DOLLARS	03/31/2003			03/31/2002	PERCENT CHANGE
	299 STATE BANKS	46 NATIONAL BANKS	345 ALL BANKS	352 ALL BANKS	
ASSETS					
Cash and Due from Banks	1,837	1,928	3,765	2,734	37.7%
Investment Securities	9,909	8,339	18,248	17,696	3.1%
Total Loans and Leases	34,323	15,652	49,975	44,914	11.3%
Less: Reserves	492	250	742	663	11.9%
Federal Funds Sold	1,622	715	2,337	2,327	0.4%
Fixed Assets	979	669	1,648	1,531	7.6%
Other Real Estate	107	41	148	99	49.5%
Intangible Assets	748	128	876	406	115.8%
Other assets	1,109	490	1,599	1,604	-0.3%
TOTAL ASSETS	\$50,142	\$27,712	\$77,854	\$70,648	10.2%
LIABILITIES					
Total Deposits	41,054	21,206	62,260	57,003	9.2%
Deposits over 100M	5,216	1,549	6,765	6,345	6.6%
Brokered Deposits	615	73	688	520	32.3%
Federal Funds Purchased	1,510	2,451	3,961	3,527	12.3%
Other liabilities	2,434	1,668	4,102	3,845	6.7%
Total Equity Capital	5,144	2,387	7,531	6,273	20.1%
TOTAL LIABILITIES	\$50,142	\$27,712	\$77,854	\$70,648	10.2%
EARNINGS					
Interest Income	664	314	978	1,005	-2.7%
Interest Expense	217	85	302	381	-20.7%
Net Interest Income	447	229	676	624	8.3%
Provision for Loan Losses	31	20	51	38	34.2%
Net Income	143	77	220	206	6.8%
Cash Dividends	71	63	134	133	0.8%
Net Loan Losses	13	15	28	20	40.0%

**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF MARCH 31, 2003**

THOUSANDS OF DOLLARS	299 BANKS 03/31/2003	306 BANKS 03/31/2002	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	\$34,323,345	\$29,690,863	\$4,632,482	15.6%
Allowance for Loan Losses	491,924	421,223	70,701	16.8%
Total Assets	50,141,609	43,351,819	6,789,790	15.7%
LIABILITIES				
Total Deposits	41,053,921	35,864,856	5,189,065	14.5%
Total Equity Capital*	5,144,401	4,032,662	1,111,739	27.6%

Capital increase includes \$465,624 in intangible assets.

OPERATING RATIOS	03/31/2003	03/31/2002	CHANGE
Equity Capital/Assets	10.26%	9.30%	0.96%
Tangible Equity Capital/Assets	8.90%	8.71%	0.19%
Capital and Allowance for Loan Losses/Assets	11.13%	10.17%	0.96%
Total Loans/Assets	68.45%	68.49%	-0.04%
Past Due and Nonaccrual Loans/Total Loans	2.36%	1.70%	0.66%
Allowance for Loan Losses/Loans	1.43%	1.42%	0.01%
Average Net Interest Margin	4.06%	4.07%	-0.01%
Return on Assets	1.16%	1.15%	0.01%

NOTES:

2002 does not include ten non-deposit trust companies.

2003 does not include eleven non-deposit trust companies.